

Latest newsletter: "Do you want to improve your cash flow at the start of the new year? "

Do you have bad debts?

The most effective system of debt recovery is to ensure that debts do not arise. Therefore, effective steps should be taken at the outset with a view to preventing problems.

Most of your Clients and Customers are good payers. After all, that's why you are happy to do business with them. However, there are those that prefer to refuse to pay or fail to promptly pay thus maintaining their own cash flow.

Some promise to pay, but the money never arrives. You can never speak to the person who deals with the account. They are either out of the office, unavailable, in a meeting or on holiday.

You need to take control to recover bad debts before they seriously affect your cash flow and if the above sounds all too familiar, we have experienced and skilled personnel who specialise in helping businesses to recover the debts and accounts that are due to them.

Often, a cost effective solicitor's letter threatening legal action is all that may be needed to demonstrate your resolve in obtaining payment and sometimes we can negotiate acceptable proposals for payment of the debt.

If all this fails our approachable staff will pursue the matter through the Courts, on your behalf. Remember that if successful in the Courts it is likely that your debtor will be ordered to pay our costs.

Even if your debtor has moved we are able to undertake tracing reports, through our network of agents, and obtain up-to-date status enquiries on your behalf.

If you would like expert assistance in pursuing your outstanding debts, in a cost effective way, please contact our Debt Recovery Department and ask for Neil Carson , Arthur McPherson or Nick Maisuria or you may e-mail us at ncarson@huggins-law.co.uk , amcpherson@huggins-law.co.uk or nmaisuria@huggins-law.co.uk

If you would like any further information or help with preparing suitable Terms and Conditions please telephone Michael Legister or Neil Carson for an appointment or contact the by e-mail: mlegister@huggins-law.co.uk ncarson@huggins-law.co.uk

This article is not intended to be a definitive analysis of legislation and professional advice should be always taken before any course of action is pursued.